

<u>PUBLIC PAYPHONES LINES</u> <u>IN MOROCCO</u>

<u>Quarterly Observatory*</u> <u>-December 2011-</u>

[•] This document is published as an indication. Dispositions appearing in it are to be considered for information purposes.

SUMMARY

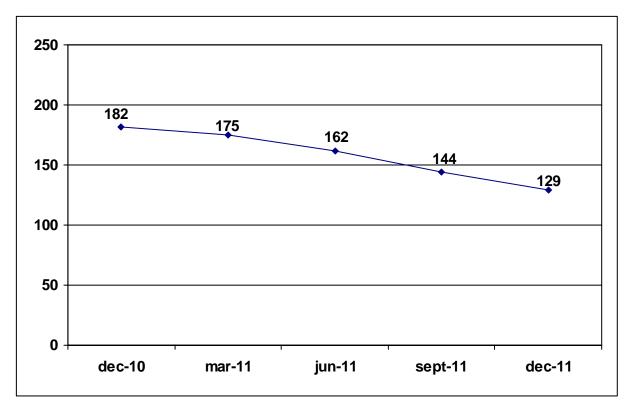
- Public Payphones Lines
- Quarterly Evolution of Payphones Lines
- Market Share of Payphones Lines

PUBLIC PAYPHONES LINES MARKET

Global Market

Public payphones lines ¹	Dec-10	Mar-11	Jun-11	Sept-11	Dec-11
Payphones lines	181 580	175 090	162 193	143 812	128 636
quarterly growth ²	- 2 204	- 6 490	-12 897	- 18 381	- 15 176
Growth (%) ³	- 1.20%	- 3.57%	-7.37%	- 11.33%	- 10.55%

Quarterly Evolution of Public payphones market (in thousands)



¹ The public payphones includes fixed lines and GSM phone shops, coin and card public telephones lines.

² Net ads in the month M equals to the difference between the number of lines in the month M and M-3

 $^{^{3}}$ % of growth at the month M equals to the difference between the number of lines in the month M and M-3 divided by the number of lines of the month M-3

Market share at December 31st 2011

